

NOTICE OF PUBLIC COMMENT SESSION

OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY FOR THE CITY OF CHULA VISTA

PLEASE TAKE NOTICE that pursuant to Health and Safety Code Section 34179.6(b), the Oversight Board for the Successor Agency to the Redevelopment Agency for the City of Chula Vista will hold a public comment session on **October 1, 2012, at 10:00 am, at the Chula Vista City Hall, 276 Fourth Avenue, Executive Conference Room C-103** on the due diligence review results of the Successor Agency Low and Moderate Income Housing Fund. Specifically, any interested members of the public may comment on the amount of cash and cash equivalents and other assets in the Low and Moderate Income Housing Fund determined by the due diligence review to be available for allocation to taxing entities, prior to the Oversight Board's review, approval and transmittal to the Department of Finance and County Auditor-Controller the results of the review of the Successor Agency Low and Moderate Income Housing Fund no less than five business days after this Public Comment Session.

As required by Health and Safety Code Section 34179.5, the Successor Agency to the Redevelopment Agency for the City of Chula Vista retained a licensed accountant to conduct a due diligence review of the Successor Agency's Low and Moderate Income Housing Fund. The purpose of this due diligence review was to account for the Low and Moderate Income Housing Fund, including cash, cash equivalents, physical assets, and land and determine what portion of the fund or funds is legally committed to low and moderate income housing and what portion is unrestricted and available for allocation to other taxing entities. The licensed accountant's due diligence review of the Low and Moderate Income Housing Fund is complete and the purpose of this public comment session is to allow any interested persons to comment on or question the determinations in the due diligence review prior to the Oversight Board's review and approval of the due diligence review and the net balances available for allocation to other taxing entities.

A copy of the due diligence review of the Low and Moderate Income Housing Fund may be viewed at the City of Chula Vista at 276 Fourth Avenue, Building 300, Redevelopment & Housing office or on the City of Chula Vista's website at http://www.chulavistaca.gov/City_Services/Development_Services/RedevHousing/Redev/default.asp.

The City of Chula Vista, in complying with the Americans with Disabilities Act (ADA), requests individuals who may need special accommodation to access, attend and/or participate in a City meeting, activity or service to contact Diana Vargas at (619) 691-5101 for specific information on existing resources or programs that may be available for such accommodation. Please call at least *forty-eight hours in advance for meetings*. California Relay Service is available for the hearing impaired.